

NEWS RELEASE

FEDERAL MEDIATION AND CONCILIATION SERVICE OFFICE OF PUBLIC AFFAIRS WASHINGTON. D.C. 20427

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Statement by FMCS Director George H. Cohen On Lockheed Martin and IAM Negotiations

WASHINGTON, DC — FMCS Director George H. Cohen announced today that representatives of Lockheed Martin Corp. and striking members of the International Association of Machinists & Aerospace Workers (IAM) have agreed to accept the assistance of the Federal Mediation and Conciliation Service (FMCS) in talks aimed at resolving a work stoppage at the company's Fort Worth TX facility and two military bases in California and Maryland.

The parties have agreed to mediation at an undisclosed time and location under the auspices of Scot L. Beckenbaugh, FMCS Deputy Director, and FMCS Commissioner Clint Hart.

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The Federal Mediation and Conciliation Service, created in 1947, is an independent U.S. government agency whose mission is to preserve and promote labor-management peace and cooperation. Headquartered in Washington, DC, with 10 district offices and 67 field offices, the agency provides mediation and conflict resolution services to industry, government agencies and communities.